

COMMONWEALTH OF PUERTO RICO
PORT OF THE AMERICAS AUTHORITY
NOTICE OF AVAILABILITY
REQUEST FOR PROPOSALS

TO
OPERATE AND MAINTAIN THE PORT OF THE AMERICAS
August 23, 2007

The Port of the Americas Authority (the "Authority"), a public corporation and government instrumentality of the Commonwealth of Puerto Rico (the "Commonwealth"), is pleased to request proposals from world-class local and international firms or consortia to operate and maintain the Port of the Americas, a major new container port and transshipment hub to be developed in the Bay of Ponce, in the Autonomous Municipality of Ponce. The Port of the Americas is an integral part of the Commonwealth's long-term strategy to promote the economic competitiveness of Puerto Rico by facilitating the development of world-class infrastructure in partnership with the private sector.

The Port of the Americas, which will be situated at the crossroads of both trans-Atlantic and North/South American shipping routes, and considering the Panama Canal Expansion, presents a rare opportunity for an investor to establish a base of operations in the Caribbean. Puerto Rico enjoys several major advantages in the development of a major regional container port center, including the largest domestic (import/export) container market in the Caribbean basin, an ideal location for regional trade development, an educated and available workforce, state of the art telecommunications, power and other infrastructure, and a political and financial stability characteristic of the United States of America.

The rapid completion of the Port of the Americas is a priority objective of the Commonwealth's industrial development program. The Authority has completed dredging of the main access channel. Currently, Phase II of the project, construction of the container terminal capable of handling up to 250,000 TEUs, is 40 percent completed, with a termination date by the end of 2008. As part of an intermediate development of Phase III, engineering design reviews were completed for infrastructure projects that will allow for the development of the Percon parcel as a logistics and industrial site, and increase the port's capacity to over 500,000 TEUs. The final design of the proposed terminal facilities necessary to obtain the maximum capacity of the Port of the Americas will be finalized by the first quarter of 2008. As currently contemplated, the selection process will culminate in the award of a concession agreement to the selected Operator for a period of 10 to 30 years, with the specific term to be mutually agreed in a definitive concession agreement.

The deadline for submissions of complete proposals will be not later than 3:00 pm Atlantic Standard Time on November 30, 2007.

The Authority invites interested parties to request the formal Request for Proposals document (the "RFP"), which contains details of the project, a description of the selection process and the requirements for proposals. The RFP is available electronically upon request. All requests must be received by **September 30, 2007 not later than 3:00 pm Atlantic Standard Time**. Any person wishing to receive the Request for Proposals and any addenda that may be issued to the RFP must notify and register with the "Port of the Americas Authority" at the address below, together with a signed registration form provided in the RFP.

Please contact:

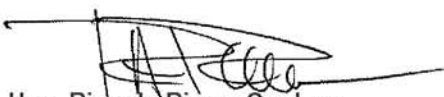
**Port of the Americas Authority
c/o Puerto Rico Infrastructure Financing Authority
Capital Center Torre Norte
235 Ave. Arterial Hostos
Suite 1601
San Juan, Puerto Rico 00918-1433**

**Attn: Mr. Ramón Torres, Executive Director
Fax: 1 (787) 765-5712
Email: rtm_torres@hotmail.com**

Visit the project website at www.portoftheamericas.com.

The RFP and the selection process described therein supersede all Requests for Letters of Interest and Request for Proposals for the Port of the Americas issued previously.

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Hon. Ricardo Rivera Cardona
President
Board of Directors

